

**TUCSON AIRPORT AUTHORITY
Joint Fire and Police Public Safety Personnel Retirement System
Local Board Regular Meeting
Tuesday, October 15, 2024 | 8:00 a.m. | Virtual Meeting**

THIS BOARD MEETING WAS HELD VIRTUALLY, WITH COUNCIL MEMBERS ATTENDING VIA MICROSOFT TEAMS OR TELEPHONICALLY. MEMBERS OF THE PUBLIC WHO COMPLETED A REGISTRATION FORM RECEIVED A LINK TO VIEW THE MEETING VIA MICROSOFT TEAMS OR TO LISTEN TELEPHONICALLY.

1. CALL TO ORDER | ROLL CALL

Chair Ronstadt called the meeting to order at 8:02 a.m.

Board Members Present: Chair Jim Ronstadt, Vice Chair Taunya Villicaña, Board Member John Ivanoff, and Board Member Raymon Smith (Police)

Board Members Absent: Board Member Scott Lackey (Fire)

Staff Present: Board Attorney Andrew Apodaca, Esq. and Board Secretary Byron Jones

TAA Employees Present: Vice President/Chief Financial Officer Kim Allison, Vice President of Operations Chris Deitz, Chief People Officer Kim DeLaTorre, and Deputy General Counsel Kim Outlaw Ryan

2. APPROVAL OF MINUTES

Motion by Board Member Ivanoff, seconded by Vice Chair Villicaña, to approve the minutes of the Joint Fire and Police PSPRS Local Board Regular Meeting held on July 16, 2024. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

3. PRESENTATION / DISCUSSION

a. TAA PSPRS Funding Policy for FY 2025

b. PSPRS System Actuarial Reports

TAA Vice President/Chief Financial Officer Kim Allison presented on Items 3.a. and 3.b.

- TAA is required by state law to adopt a new funding policy each year based on the actuarial reports prepared by the PSPRS system. TAA makes bi-weekly contributions through employee withholdings in addition to the mandated employer contributions.

- The TAA Fire Department fund has a funded ratio of 89.98%.
- The TAA Police Department has a funded ratio of 94.94%.
- TAA's funded ratio goal is 100% (fully funded) over a 15-year period.
- The FY 2025 funding policy was presented to and approved by the TAA Board of Directors on September 4, 2024.

Board Attorney Apodaca noted that the Board may vote to acknowledge the funding policy but has no power to approve or disapprove. He explained that the Board may make recommendations to TAA, but TAA owns the funds and may manage them how it chooses.

Motion by Vice Chair Villicaña, seconded by Board Member Smith, to acknowledge TAA's PSPRS Funding Policy for FY 2025 as presented. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

Motion by Vice Chair Villicaña, seconded by Board Member Ivanoff, to acknowledge the PSPRS System Actuarial Reports for TAA's Fire Department and TAA's Police Department for the plan/fiscal year ending June 30, 2025. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

4. MEMBERSHIP ELIGIBILITY AND PRE-EXISTING CONDITIONS

a. Elizabeth Rice - Police Officer (Lateral Hire)

Officer Rice is a lateral hire from the Tucson Police Department. Her start date with TAA was April 22, 2024. She completed a pre-employment physical on March 25, 2024, during which the medial examiner completed the pre-existing condition report and noted zero pre-existing conditions. A copy of the report was included in the Board packet.

Motion by Board Member Ivanoff, seconded by Board Member Smith, to find that Officer Rice meets all applicable PSPRS membership definitions, including the definition of Member, A.R.S. §38-842 (31), and all its related definitions, and regular assignment to hazardous duty, pursuant to A.R.S. § 38-842 (42), effective on the date of her hire, with a Tier 3 date as noted in the agenda. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

Motion by Board Member Ivanoff, seconded by Board Member Smith, to declare zero (0) pre-existing conditions for Officer Rice as listed in the pre-existing condition report in the Board packet. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

5. RETURN-TO-WORK ELIGIBILITY - PSPRS RETIREES

a. John Gonzales - Police Officer

Officer Gonzales is a retiree hired by TAA on August 26, 2024. He separated from the Tucson Police Department on June 30, 2022. Board Secretary Jones said that he confirmed with TAA's payroll administrator that they have been paying the Alternate Contribution Rate to PSPRS since his start date.

Motion by Board Member Ivanoff, seconded by Vice Chair Villicaña, to find that the position of Police Officer IS a position typically filled by a covered employee, and therefore the Alternate Contribution Rate IS required for Officer Gonzales. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

b. José Estrada - Police Officer

Officer Estrada is a retiree hired by TAA on June 3, 2024. He separated from the Santa Cruz Sheriff's Office in August 2013. Board Secretary Jones said that he confirmed with TAA's payroll administrator that they have been paying the Alternate Contribution Rate to PSPRS since his start date.

Motion by Board Member Ivanoff, seconded by Vice Chair Villicaña, to find that the position of Police Officer IS a position typically filled by a covered employee, and therefore the Alternate Contribution Rate IS required for Officer Estrada. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

6. 2025 LOCAL BOARD MEETING SCHEDULE

Chair Ronstadt noted the proposed meeting dates for 2025 are as follows: Tuesday, January 21, 2025; Tuesday, April 15, 2025; Tuesday, July 15, 2025; and Tuesday, October 21, 2025. The start time will continue to be 8:00 a.m. There were no revisions to the schedule as presented.

Motion by Vice Chair Villicaña, seconded by Board Member Ivanoff, to approve the 2025 board meeting schedule as presented. The motion carried by the following vote:

Ayes (4) Ronstadt, Villicaña, Ivanoff, and Smith

Nays (0)

7. ADJOURN

There being no further business, Chair Ronstadt adjourned the meeting at 8:16 a.m.

APPROVED BY:

Prepared by:

James Ronstadt, Chair

Byron Jones, Local Board Secretary

Date: _____

Date: _____